

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10528**]
April 1, 1992]

**Closing of State Savings, FSB
and Westerleigh Federal Savings and Loan Association**

*To All Depository Institutions, and Others
Concerned, in the Second Federal Reserve District:*

State Savings, FSB

On March 27, 1992, the Director of the Office of Thrift Supervision, Department of the Treasury ("OTS"), issued an order providing for the closing of State Savings, FSB (successor to State Savings, F.A.), Jackson Heights, New York (collectively "State") (routing number 2260-7051-3). The Resolution Trust Corporation ("RTC") was appointed receiver and, effective the close of business March 27, 1992, transferred certain assets and liabilities of State to Home Federal Savings Bank, Queens, New York ("Home"), Independence Savings Bank, and Middletown Savings Bank. Home has agreed with the other acquirers to continue receiving certain payments transactions of State, including checks and automated clearinghouse transactions bearing the routing number of State.

Westerleigh Federal Savings and Loan Association

On March 27, 1992, the Director of OTS issued an order providing for the closing of Westerleigh Savings and Loan Association (successor to Westerleigh Savings and Loan), Staten Island, New York (collectively "Westerleigh") (routing number 2260-7262-1). The RTC was appointed receiver and, effective the close of business March 27, 1992, transferred certain assets and liabilities of Westerleigh to Richmond County Savings Bank, Staten Island, New York, ("Richmond"), Hamilton Federal Savings Bank, and Independence Savings Bank. Richmond has agreed with the other acquirers to continue receiving certain payments transactions of Westerleigh, including checks and automated clearinghouse transactions bearing the routing number of Westerleigh.

E. GERALD CORRIGAN,
President.